

FINANCIAL STATEMENTS

**INTERNATIONAL CAMPAIGN TO BAN LANDMINES-
CLUSTER MUNITION COALITION**

**FOR THE YEARS ENDED
DECEMBER 31, 2018 AND 2017**

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
International Campaign to Ban Landmines - Cluster Munition Coalition
Washington, D.C.

We have audited the accompanying financial statements of International Campaign to Ban Landmines - Cluster Munition Coalition (ICBL-CMC), which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of International Campaign to Ban Landmines - Cluster Munition Coalition as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

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Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules on pages 16 - 19 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Gelman Rosenberg & Freedman".

May 22, 2019

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2018 AND 2017

ASSETS		<u>2018</u>	<u>2017</u>
CURRENT ASSETS			
Cash and cash equivalents	\$	922,183	\$ 972,902
Grants receivable		710,010	41,124
Accounts receivable		-	3,776
Advances		2,988	3,938
Prepaid expenses		<u>4,239</u>	<u>4,393</u>
Total current assets		<u>1,639,420</u>	<u>1,026,133</u>
FIXED ASSETS			
Equipment		27,117	27,586
Less: Accumulated depreciation		<u>(25,999)</u>	<u>(27,586)</u>
Net fixed assets		<u>1,118</u>	<u>-</u>
LONG-TERM ASSETS			
Grants receivable, net of current portion		534,162	-
Deposits		<u>6,754</u>	<u>6,805</u>
Total long-term assets		<u>540,916</u>	<u>6,805</u>
TOTAL ASSETS	\$	<u>2,181,454</u>	\$ <u>1,032,938</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	\$	88,782	\$ 87,811
Accrued salaries and related benefits		31,328	41,436
Refundable deposits		<u>-</u>	<u>16,857</u>
Total current liabilities		<u>120,110</u>	<u>146,104</u>
NET ASSETS			
Without donor restrictions		792,127	846,620
With donor restrictions		<u>1,269,217</u>	<u>40,214</u>
Total net assets		<u>2,061,344</u>	<u>886,834</u>
TOTAL LIABILITIES AND NET ASSETS	\$	<u>2,181,454</u>	\$ <u>1,032,938</u>

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	2018		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Government and multinational grants	\$ 259,525	\$ 1,951,323	\$ 2,210,848
Foundation grants	-	6,872	6,872
Donations	6,362	-	6,362
Other revenue	1,700	-	1,700
Net assets released from restrictions	<u>694,060</u>	<u>(694,060)</u>	<u>-</u>
Total revenue	<u>961,647</u>	<u>1,264,135</u>	<u>2,225,782</u>
EXPENSES			
Program Services:			
International Campaign to Ban Landmines and Cluster Muniton Campaign	168,416	-	168,416
Landmine and Cluster Muniton Monitor	<u>597,923</u>	<u>-</u>	<u>597,923</u>
Total program services	<u>766,339</u>	<u>-</u>	<u>766,339</u>
Supporting Services:			
Management and General	<u>236,757</u>	<u>-</u>	<u>236,757</u>
Total expenses	<u>1,003,096</u>	<u>-</u>	<u>1,003,096</u>
Changes in net assets before other items	<u>(41,449)</u>	<u>1,264,135</u>	<u>1,222,686</u>
OTHER ITEM			
De-obligated awards and funds returned to donors	-	(2,296)	(2,296)
(Loss) gain on currency translation	<u>(13,044)</u>	<u>(32,836)</u>	<u>(45,880)</u>
Total other items	<u>(13,044)</u>	<u>(35,132)</u>	<u>(48,176)</u>
Changes in net assets	(54,493)	1,229,003	1,174,510
Net assets at beginning of year	<u>846,620</u>	<u>40,214</u>	<u>886,834</u>
NET ASSETS AT END OF YEAR	<u>\$ 792,127</u>	<u>\$ 1,269,217</u>	<u>\$ 2,061,344</u>

2017		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 260,496	\$ 292,581	\$ 553,077
-	5,294	5,294
10,941	-	10,941
12,115	-	12,115
<u>802,838</u>	<u>(802,838)</u>	<u>-</u>
<u>1,086,390</u>	<u>(504,963)</u>	<u>581,427</u>
197,142	-	197,142
<u>704,901</u>	<u>-</u>	<u>704,901</u>
<u>902,043</u>	<u>-</u>	<u>902,043</u>
<u>170,960</u>	<u>-</u>	<u>170,960</u>
<u>1,073,003</u>	<u>-</u>	<u>1,073,003</u>
<u>13,387</u>	<u>(504,963)</u>	<u>(491,576)</u>
-	-	-
<u>29,495</u>	<u>36,440</u>	<u>65,935</u>
<u>29,495</u>	<u>36,440</u>	<u>65,935</u>
42,882	(468,523)	(425,641)
<u>803,738</u>	<u>508,737</u>	<u>1,312,475</u>
<u>\$ 846,620</u>	<u>\$ 40,214</u>	<u>\$ 886,834</u>

See accompanying notes to financial statements.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	2018				
	Program Services			Supporting Services	
	International Campaign to Ban Landmines and Cluster Munition Campaign		Total Program Services	Management and General	Total Expenses
	Landmine and Cluster Munition Campaign	Landmine and Cluster Munition Monitor			
Salary, benefits and payroll expenses	\$ 29,406	\$ 329,816	\$ 359,222	\$ 172,625	\$ 531,847
Insurance	-	-	-	2,959	2,959
Meetings, travels and catering	61,364	49,293	110,657	2,984	113,641
Printing and production	9,150	19,388	28,538	1,902	30,440
Consulting fees	53,057	161,751	214,808	2,262	217,070
Professional fees	1,803	16,170	17,973	11,884	29,857
Website	7,201	6,436	13,637	-	13,637
Postage and delivery	124	143	267	702	969
Rent	130	-	130	21,356	21,486
Telephone	1,092	2,693	3,785	4,661	8,446
Equipment, maintenance and repairs	1,924	498	2,422	10,187	12,609
Supplies	757	7,351	8,108	975	9,083
Other	550	2,835	3,385	4,080	7,465
Meeting room rental	1,858	1,549	3,407	-	3,407
Depreciation and amortization	-	-	-	180	180
Grants	-	-	-	-	-
TOTAL	\$ 168,416	\$ 597,923	\$ 766,339	\$ 236,757	\$ 1,003,096
PERCENTAGE TOTAL	16.79%	59.61%	76.40%	23.60%	100.00%

2017				
Program Services			Supporting Services	
International Campaign to Ban Landmines and Cluster Munition Campaign	Landmine and Cluster Munition Monitor	Total Program Services	Management and General	Total Expenses
\$ 72,372	\$ 434,723	\$ 507,095	\$ 96,712	\$ 603,807
-	-	-	2,931	2,931
82,453	53,916	136,369	2,816	139,185
7,405	16,178	23,583	1,318	24,901
18,814	167,237	186,051	1,591	187,642
416	12,913	13,329	16,565	29,894
7,560	6,664	14,224	-	14,224
480	137	617	503	1,120
800	-	800	26,493	27,293
1,166	2,748	3,914	4,363	8,277
959	310	1,269	11,323	12,592
658	6,878	7,536	1,502	9,038
507	2,560	3,067	4,560	7,627
1,075	637	1,712	-	1,712
-	-	-	283	283
2,477	-	2,477	-	2,477
\$ 197,142	\$ 704,901	\$ 902,043	\$ 170,960	\$ 1,073,003
18.37%	65.69%	84.07%	15.93%	100.00%

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 1,174,510	\$ (425,641)
Adjustments to reconcile changes in net assets to net cash (used) provided by operating activities:		
Depreciation and amortization	180	283
Discount on long-term receivables	29,379	-
(Increase) decrease in:		
Grants receivable	(1,232,427)	489,021
Accounts receivable	3,776	2,194
Advances	950	(485)
Prepaid expenses	154	(284)
Deposits	51	85,170
Increase (decrease) in:		
Accounts payable	971	(22,836)
Accrued salaries and related benefits	(10,108)	(3,906)
Refundable deposits	<u>(16,857)</u>	<u>16,857</u>
Net cash (used) provided by operating activities	<u>(49,421)</u>	<u>140,373</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	(1,298)	-
Cash provided from sale of assets	<u>-</u>	<u>374</u>
Net cash (used) provided by investing activities	<u>(1,298)</u>	<u>374</u>
Net (decrease) increase in cash and cash equivalents	(50,719)	140,747
Cash and cash equivalents at beginning of year	<u>972,902</u>	<u>832,155</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 922,183</u>	<u>\$ 972,902</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2018 AND 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

International Campaign to Ban Landmines was formed in October 1992 as a flexible network of non-governmental organizations that share the common objective of banning the use, production, stockpiling, and transfer of antipersonnel landmines. Since the beginning of 2007, International Campaign to Ban Landmines was extensively engaged in the global effort to prohibit cluster munitions that cause unacceptable harm to civilians. As a result of a two year transition process, on January 1, 2011, International Campaign to Ban Landmines expanded its programmatic content to include its sister campaign the Cluster Munition Coalition (CMC). Now legally known as the International Campaign to Ban Landmines - Cluster Munition Coalition (ICBL-CMC), is the financial home of the two campaigns.

ICBL-CMC also strives to increase international resources for humanitarian mine clearance and mine victim assistance undertaking numerous initiatives to this end. In addition ICBL-CMC operates the Landmine and Cluster Munition Monitor generally known as the Monitor. Originally launched in June 1998 as the Landmine Monitor, its purpose is monitoring the implementation of and compliance with the 1997 Mine Ban Treaty, and more generally, to assess the efforts of the international community to resolve the landmine crisis. As of 2010, ICBL-CMC also produces the Cluster Munition Monitor for the purpose of monitoring the implementation of and compliance with the 2008 Convention on Cluster Munitions. The Monitor also aims to promote and facilitate discussion on mine and cluster munition related issues, in order to help reach the goal of a world free of landmines and cluster munitions.

Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with the Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14 *Presentation of Financial Statements for Not-for-Profit Entities*. The ASU was adopted for the year ended December 31, 2018 and applied retrospectively.

Cash and cash equivalents -

ICBL-CMC considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Bank deposit accounts in the United States are insured by the FDIC up to a limit of \$250,000. ICBL-CMC also maintains cash balances at financial institutions in France and Switzerland. Bank deposit accounts in France are insured by the FDGR (Fonds de Garantie des Depots et de Resolution) up to a limit of EUR 100,000. Bank deposit accounts in Switzerland are insured by the FINMA (Swiss Financial Market Supervisory Authority) up to a limit of CHF 100,000. At times during the year, ICBL-CMC maintains cash balances in excess of the FDIC, FDG and FINMA insurance limits in each country. Management believes the risk in these situations to be minimal.

ICBL-CMC had \$695,043 and \$726,681 of cash and cash equivalents held in foreign countries or currencies at December 31, 2018 and 2017, respectively.

Grants and accounts receivable -

Accounts receivable are recorded at their net realizable value, which approximates fair value.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2018 AND 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Grants and accounts receivable (continued) -

Grants receivable that are expected to be collected in future years are recorded at fair value, measured as the present value of their future cash flows. The discounts on these amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received.

Amortization of the discounts is included in grants and contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. All grants and accounts receivable are considered by management to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established.

Fixed assets -

Fixed assets are stated at cost. Fixed assets purchased in excess of \$1,000 are capitalized and depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. The cost of maintenance and repairs is recorded as expenses are incurred.

Income taxes -

ICBL-CMC is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. ICBL-CMC is not a private foundation.

Uncertain tax positions -

For the years ended December 31, 2018 and 2017, ICBL-CMC has documented its consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

Net asset classification -

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- **Net Assets Without Donor Restrictions** - net assets without donor restrictions are available for the general operations of ICBL-CMC and are not subject to donor restrictions.
- **Net Assets With Donor Restrictions** – net assets with donor restrictions include grant and contributions restricted by donors and are reported as increases in net assets with donor restrictions during the reporting period in which ICBL-CMC was notified of such grants or contributions by the donors. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the accompanying Statements of Activities and Changes in Net Assets.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2018 AND 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Grants and contributions -

Grants and contributions, whether received with or without donor restrictions are recorded as revenue in the year notification is received from the donor. Grants and contributions with donor restrictions are recognized as without donor restrictions only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions or the satisfaction (passage) of a time restriction. Grants and contributions for which restrictions have not been met are shown as net assets with donor restrictions in the accompanying Statements of Activities and Changes in Net Assets.

ICBL-CMC receives funding under grants and contracts from foreign governments, international organizations and other grantors for direct and indirect program costs. This funding is subject to contractual restrictions, which must be met through incurring qualifying expenses for particular programs. Accordingly, such grants are considered exchange transactions and are recorded as income without donor restrictions to the extent that related expenses are incurred in compliance with the criteria stipulated in the grant agreements.

Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Foreign currency translation -

The U.S. Dollar ("dollars") is the functional currency of ICBL-CMC's worldwide operations. Transactions in currencies other than dollars are re-measured into dollars at the rate of exchange in effect during the month of transaction.

Assets and liabilities denominated in non-U.S. currency are translated into dollars at the exchange rate in effect at the date of the Statements of Financial Position.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying Statements of Functional Expenses. Costs incurred which are not specifically identifiable to a specific function have been allocated to the various functions based upon estimates provided by management of ICBL-CMC.

New accounting standards (not yet adopted) -

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606) (ASU 2014-09). The ASU establishes a comprehensive revenue recognition standard for virtually all industries under generally accepted accounting principles in the United States (U.S. GAAP) including those that previously followed industry-specific guidance. The guidance states that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2018 AND 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

New accounting standards (not yet adopted) (continued) -

The FASB issued ASU 2015-14 in August 2015 that deferred the effective date of ASU 2014-09 by a year; thus, the effective date is years beginning after December 15, 2018. Early adoption is permitted. ICBL-CMC has not yet selected a transition method and is currently evaluating the effect that the updated standard will have on its financial statements.

In June 2018, the FASB issued ASU 2018-08, Not-for-Profit Entities (Topic 958): *Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*, which is intended to clarify and improve current guidance about whether a transfer of assets is an exchange transaction or a contribution. The amendments in this ASU provide a more robust framework to determine when a transaction should be accounted for as a contribution under Subtopic 958-605 or as an exchange transaction accounted for under other guidance (for example, Topic 606). The amendments also provide additional guidance about how to determine whether a contribution is conditional or unconditional.

The amendments in this ASU could result in more grants and contracts being accounted for as contributions than under previous GAAP. The ASU recommends application on a modified prospective basis; however, retrospective application is permitted. ICBL-CMC has not yet decided on a transition method. The ASU is effective for fiscal years beginning after December 15, 2018.

In 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842). The ASU changes the accounting treatment for operating leases by recognizing a lease asset and lease liability at the present value of the lease payments in the Statements of Financial Position and disclosing key information about leasing arrangements. The ASU is effective for private entities for years beginning after December 15, 2019. Early adoption is permitted. The ASU should be applied at the beginning of the earliest period presented using a modified retrospective approach.

ICBL-CMC plans to adopt the new ASUs at the respective required implementation dates.

2. GRANTS RECEIVABLE

As of December 31, 2018 and 2017, donors to ICBL-CMC have made written promises to give, which have not been paid, totaling \$1,273,551 and \$41,124, respectively. Grants due in more than one year have been recorded at the present value of the estimated cash flows, using a discounted rate of 5.5%. Grants receivable as of December 31, 2018 and 2017, respectively, are expected to be collected as follows:

	<u>2018</u>	<u>2017</u>
Less than one year	\$ 710,010	\$ 41,124
One to five years	<u>563,541</u>	<u>-</u>
Total Grants Receivable	1,273,551	41,124
Less: Allowance to discount balance to present value	<u>(29,379)</u>	<u>-</u>
GRANTS RECEIVABLE, NET	<u>\$ 1,244,172</u>	<u>\$ 41,124</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018 AND 2017**

3. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following at December 31, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Landmine and Cluster Munition Monitor:		
Time Restricted	\$ 238,494	\$ -
Purpose Restricted	48,469	40,214
International Campaign to Ban Landmines and Cluster Munition Campaign - Time Restricted	<u>982,254</u>	<u>-</u>
TOTAL NET ASSETS WITH DONOR RESTRICTIONS	<u>\$ 1,269,217</u>	<u>\$ 40,214</u>

4. NET ASSETS RELEASED FROM DONOR RESTRICTIONS

The following net assets with donor restrictions were released from donor restrictions by incurring expenses or by the passage of time, which satisfied the restricted purposes specified by the donors at December 31, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Landmine and Cluster Munition Monitor:		
Passage of Time	\$ 352,088	\$ 583,575
Purpose Restriction Accomplished	139,449	109,786
International Campaign to Ban Landmines and Cluster Munition Campaign - Passage of Time	195,651	109,477
Disinvestment Project - Purpose Restriction Accomplished	<u>6,872</u>	<u>-</u>
TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	<u>\$ 694,060</u>	<u>\$ 802,838</u>

5. AVAILABILITY OF FINANCIAL ASSETS (LIQUIDITY)

The following reflects ICBL-CMC's financial assets as of the date of the Statements of Financial Position, reduced by amounts not available for general use within one year from the date of the Statements of Financial Position because of contractual or donor imposed restrictions or internal designations. Amounts not available will generally include amounts received with donor restrictions, grants receivables not expected to be collected within one year from the date of the Statements of Financial Position and amounts designated for reserves by the Board of Directors.

An analysis of ICBL-CMC's financial assets available to meet cash needs for general expenditures within one year of the date of the Statements of Financial Position were comprised of the following:

	<u>2018</u>	<u>2017</u>
Financial assets as of December 31:		
Cash and cash equivalents	\$ 922,183	\$ 972,902
Grants receivable	1,244,172	41,124
Accounts receivable	-	3,776
Advances	2,988	3,938
Less: net assets with donor restrictions for specific purposes	(48,469)	(40,214)
Less: non-current grants receivable	<u>(534,162)</u>	<u>-</u>
FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS FOR GENERAL EXPENDITURES WITHIN ONE YEAR	<u>\$ 1,586,712</u>	<u>\$ 981,526</u>

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2018 AND 2017

5. AVAILABILITY OF FINANCIAL ASSETS (LIQUIDITY) (Continued)

ICBL-CMC has a policy to structure its financial assets to be available and liquid as its obligations become due. As of December 31, 2018 and 2017, ICBL-CMC has financial assets equal to approximately 19 and 11 months of operating expenses, respectively.

6. LEASE COMMITMENT

ICBL-CMC has entered into several lease agreements for office space. One lease agreement specified a fixed monthly payment through May 31, 2019. The other lease agreements are on a month-to-month basis, with a three-month termination notice required by either party.

At December 31, 2018, future minimum contractual obligations for office space are as follows:

Year Ending December 31 2019	\$ <u>10,891</u>
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Rent expense (including utilities) for the years ended December 31, 2018 and 2017 (under all lease agreements) totaled \$21,486 and \$27,293, respectively.

7. RETIREMENT PLAN

ICBL-CMC contributes to pension plans for both its French and Swiss staff. These mandatory plans are composed of both a basic public plan and a complementary plan. For the years ended December 31, 2018 and 2017, the total amounts contributed by ICBL-CMC were \$27,828 and \$29,966, respectively.

8. SUBSEQUENT EVENTS

In preparing these financial statements, ICBL-CMC has evaluated events and transactions for potential recognition or disclosure through May 22, 2019, the date the financial statements were issued.

SUPPLEMENTAL INFORMATION

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS USED
FOR THE YEAR ENDED DECEMBER 31, 2018

Donors	Landmine and Cluster Munition Monitor		ICBL-CMC		Total USD	Total Currency
	USD	Local Currency	USD	Local Currency		
Norway	\$ 15,595	128,845 NOK	\$ 226,482	1,871,155 NOK	\$ 242,077	2,000,000 NOK
France	8,724	7,500 €	8,724	7,500 €	17,448	15,000 €
Switzerland 2017	-	-	(753)	-779 CHF	(753)	-779 CHF
Switzerland 2018-2019	-	-	79,342	76,947 CHF	79,342	76,947 CHF
Australia	117,062	150,000 AUD	-	-	117,062	150,000 AUD
Austria	-	-	8,179	7,000 €	8,179	7,000 €
Belgium	28,097	24,000 €	-	-	28,097	24,000 €
Germany	282,261	250,000 €	-	-	282,261	250,000 €
Sweden	16,692	150,000 SEK	-	-	16,692	150,000 SEK
Luxemburg	16,859	15,000 €	-	-	16,859	15,000 €
US WRA 2017-2018	37,918	\$ 37,918	-	-	37,918	\$ 37,918
US WRA 2018-2019	101,531	\$ 101,531	-	-	101,531	\$ 101,531
TOTAL	\$ 624,739		\$ 321,974		\$ 946,713	

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2018

Donors	Landmine and Cluster Munition Monitor		ICBL-CMC		Total USD	Total Currency
	USD	Local Currency	USD	Local Currency		
Norway	\$ 15,595	128,845 NOK	\$ 226,482	1,871,155 NOK	\$ 242,077	2,000,000 NOK
France	8,724	7,500 €	8,724	7,500 €	17,448	15,000 €
Switzerland 2017	-	-	(753)	-779 CHF	(753)	-779 CHF
Switzerland 2018-2019	-	-	160,242	76,947 CHF	160,242	76,947 CHF
Australia	337,393	450,000 AUD	-	-	337,393	450,000 AUD
Austria	-	-	8,179	7,000 €	8,179	7,000 €
Belgium	70,242	60,000 €	-	-	70,242	60,000 €
Germany	1,192,469	1,050,000 €	-	-	1,192,469	1,050,000 €
Sweden	16,692	150,000 SEK	-	-	16,692	150,000 SEK
Luxemburg	16,859	15,000 €	-	-	16,859	15,000 €
US WRA	150,000	\$ 150,000	-	-	150,000	\$ 150,000
TOTAL	\$ 1,807,974		\$ 402,874		\$ 2,210,848	

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS USED
FOR THE YEAR ENDED DECEMBER 31, 2017

Donors	Landmine and Cluster Munition Monitor		ICBL-CMC		Total USD	Total Currency
	USD	Local Currency	USD	Local Currency		
Norway	\$ 5,480	46,237 NOK	\$ 231,558	1,953,763 NOK	\$ 237,038	2,000,000 NOK
France	11,729	10,000 €	11,729	10,000 €	23,458	20,000 €
Switzerland	24,239	24,110 CHF	39,801	39,445 CHF	64,040	63,555 CHF
Canton de Genève	-	-	11,393	11,085 CHF	11,393	11,085 CHF
Australia	80,184	112,450 AUD	5,383	7,550 AUD	85,567	120,000 AUD
Austria	852	734 €	7,276	6,266 €	8,128	7,000 €
Germany	419,279	364,900 €	40,331	35,100 €	459,610	400,000 €
UNICEF	25,000	\$ 25,000	-	-	25,000	\$ 25,000
Sweden	17,872	150,000 SEK	-	-	17,872	150,000 SEK
Luxemburg	16,148	15,000 €	-	-	16,148	15,000 €
US WRA	104,035	\$ 104,035	5,752	\$ 5,752	109,787	\$ 109,787
TOTAL	\$ 704,818		\$ 353,223		\$ 1,058,041	

INTERNATIONAL CAMPAIGN TO BAN LANDMINES - CLUSTER MUNITION COALITION

SCHEDULE OF GOVERNMENT AND MULTINATIONAL GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Donors	Landmine and Cluster Munition Monitor		ICBL-CMC		Total USD	Total Currency
	USD	Local Currency	USD	Local Currency		
Norway	\$ 5,480	46,237 NOK	\$ 231,558	1,953,763 NOK	\$ 237,038	2,000,000 NOK
France	11,729	10,000 €	11,729	10,000 €	23,458	20,000 €
Switzerland	24,239	24,110 CHF	39,801	39,445 CHF	64,040	63,555 CHF
Canton de Genève	-	-	11,393	11,085 CHF	11,393	11,085 CHF
Austria	852	734 €	7,276	6,266 €	8,128	7,000 €
UNICEF	25,000	\$ 25,000	-	-	25,000	\$ 25,000
Sweden	17,872	150,000 SEK	-	-	17,872	150,000 SEK
Luxemburg	16,148	15,000 €	-	-	16,148	15,000 €
US WRA	150,000	\$ 150,000	-	-	150,000	\$ 150,000
TOTAL	\$ 251,320		\$ 301,757		\$ 553,077	